

HIMACHAL PRADESH STATE COOPERATIVE MARKETING AND CONSUMERS' FEDERATION LIMITED
NEAR VICTORY TUNNEL, SHIMLA - 171003 (HP)

(Established in 1952)

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HF/Mktg/Ins./2023-24-Vol-II - 3356-59

Dated: 29/8/2023

To

LIMITED TENDER - NOTICE

HIMFED invites sealed tenders/ bids from the IRDAI registered Public Sector (PSUs) General Insurance Companies for insurance coverage of Rs. 1.21 Crore for assets viz. building, machinery, tools & equipments, furniture & fixtures of the HIMFED Bottling Plant Parwanoo, District Solan, HP against the risk of Standard Fire & Special Perils, STFI, Earthquake, Subsidence of land/Landslide/Rockslide, Lightening, Terrorism, RSMD Perils (Riots, Strikes, Malicious Damage). The policy is required for a period of one year from 00:00 Hrs of 25-09-2023 to Midnight of 24-09-2024.

Bids in sealed cover superscribed with 'TENDER FOR INSURANCE OF ASSETS OF HIMFED BOTTLING PLANT, PARWANOO' must reach the office the undersigned at HIMFED near Victory Tunnel, Circular Road Shimla-03 by 2:30 PM on 15-09-2023. The bids will be opened on the same day i.e. 15-09-2023 at 2:45 PM in presence of the bidders or their representatives, if they wish to be present. Detailed notice, amendments, if any, will be available at official website of the HIMFED www.himfed.com. For further clarification please contact the HIMFED official concerned on his Mobile No. - 098777-76513.


Managing Director
HIMFED Shimla-03

Detail of the policy required is as under:

S. No.	Type of Policy	Risks to be covered	Items to be insured (Assets of the HIMFED Bottling Plant, Parwanoo, District Solan, HP)	Total Sum to be insured (in INR)
1	Bharat Sooksham Udyam Suraksha Policy	<ul style="list-style-type: none"> ▪ Standard Fire & Special Perils ▪ STFI ▪ Earthquake ▪ Subsidence of land/Landslide/Rockslide ▪ Lightening ▪ Terrorism ▪ RSMD Perils (Riots, Strikes, Malicious Damage) or any other peril as per IRDAI guidelines which should be in-built cover under the Bharat Sooksham Udyam Suraksha Policy 	▪ Building	10,000,000.00
			▪ Machinery	2,000,000.00
			▪ Tools & Equipments	30,000.00
			▪ Furniture & Fixtures	70,000.00
Total Sum Insured - Rs. 1.21 Crore				


Terms and Conditions specific to the bids:

1. The bidders are required to mention the premium rates separately against each policy.
2. Detail of excess or deductibles as applicable per policy must be clearly mentioned in the bid document.
3. Tender evaluation will be done on the basis of total premium quoted for the sought Policies and considering excess or deductibles and conformance of bids to terms and conditions.
4. The HIMFED may negotiate with the responsive and unconditional lowest (L-1) tenderer, determined on the basis of total Premium quoted for the policies and after considering excess or deductibles.
5. Where the price quoted by the lowest tenderer is highly excessive as compared to prevalent price justification, negotiation may be held with the lowest tenderer to bring the price below justification. If the negotiation with the lowest tenderer fails to result in an acceptable contract, HIMFED may proceed to hold negotiation with the next ranked tenderer and so on.

General Terms and Conditions:

1. The Insurance Company applying should be having a valid license to act as a Public Sector General Insurance Company issued by the Insurance Regulatory and Development Authority of India (IRDAI).
2. The tenders received after the stipulated tender submission date / time will be rejected.
3. Bids will be opened at the date / time as specified in the Limited Tender Notice.

4. Canvassing in any form in connection with the tender is strictly prohibited and the tender submitted by the bidder who resorts to canvassing is liable to be rejected. Any bidder found Canvassing &/ or colluding &/ or forming &/ or taking part in cartel will be blacklisted.
5. The Policy shall be interpreted as per the common English Language.
6. Tender prices shall be quoted in Indian rupees only.
7. The HIMFED reserves the right to accept or reject any or all proposals without assigning any reason. The Bidder(s) shall have no cause of action or claim against the HIMFED for rejection of its / their proposal. The HIMFED's decision shall be final, conclusive and binding on the Bidder(s).
8. The Insurance Contract shall be interpreted under Indian Laws and in case of a legal dispute the same shall be subject to local or pecuniary jurisdiction of the Courts of Himachal Pradesh.
9. All bidders are hereby cautioned that Tender/Bid conditions need to be strictly complied with and that conditional offers with deviations from the conditions and insurance coverages stipulated in the tender notice shall be rejected as non-responsive and will not be considered in tender evaluation and award of the contract. Decision of the HIMFED will be final and binding in this regard.


Managing Director
HIMFED Shimla-03